GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:3035
ANSWERED ON:16.03.2001
SALE OF CENTAUR HOTEL
IQBAL AHMED SARADGI

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have moved a step closer towards shortlisting and inviting financial bids for Hotel Corporation of India`s Centaur chain of five star hotels;

(b) if so, whether the Government have considered the top bidders on this issue; and

(c) if so, the time by which a final decision in this regard is likely to be taken?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) & (b) The process of disinvestment in Hotel Corporation of India Limited is under progress.

(c) No time frame for taking a final decision in the matter has yet been finalised.